

19.8 Statement of chartered bank assets and liabilities, as at Dec. 31, 1972-74 (thousand dollars)

Assets and liabilities	1972	1973	1974
Assets			
Gold coin and bullion	44,148	102,521	241,436
Other coin in Canada	41,533	34,193	53,867
Other coin outside Canada	1,242	1,213	1,305
Notes of and deposits with Bank of Canada	2,448,393	2,937,468	3,438,919
Government and bank notes other than Canadian	69,663	82,723	82,329
Deposits with banks in Canadian currency	269,666	379,834	562,260
Deposits with banks in currencies other than Canadian	9,524,095	14,758,530	14,885,099
Cheques and other items in transit (net)	1,191,326	2,421,955	2,639,562
Government of Canada treasury bills, at amortized value	2,964,432	3,433,442	3,702,842
Other Government of Canada issued or guaranteed securities maturing within three years, at amortized value	2,113,201	1,730,720	2,161,465
Government of Canada issued or guaranteed securities maturing after three years, at amortized value	2,050,781	2,081,334	2,199,996
Canadian provincial government issued or guaranteed securities, at amortized value	501,452	477,140	480,466
Canadian municipal and school corporation issued or guaranteed securities not exceeding market value	489,054	493,021	464,572
Other Canadian securities, not exceeding market value	1,614,074	1,487,645	2,097,336
Securities other than Canadian, not exceeding market value	548,065	496,181	637,089
Mortgages and hypothecs insured under the National Housing Act 1954	2,436,223	2,889,820	3,316,002
Day, call and short loans to investment dealers and brokers in Canadian currency, secured	1,082,111	1,046,542	1,372,160
Day, call and short loans to investment dealers and brokers in currencies other than Canadian, secured	972,527	536,842	525,897
Loans to Canadian provincial governments in Canadian currency	64,608	107,597	61,674
Loans to Canadian municipalities and school corporations in Canadian currency less provision for losses	829,602	1,133,189	1,455,530
Other loans in Canadian currency, less provision for losses	25,640,842	32,551,280	39,443,466
Other loans in currencies other than Canadian, less provision for losses	5,509,923	7,081,863	11,692,477
Bank premises at cost, less amounts written off	552,882	610,489	731,893
Securities of and loans to corporations controlled by the bank	241,360	260,121	379,207
Customers' liability under acceptances, guarantees and letters of credit, as per contra	1,944,765	2,526,756	4,287,685
Other assets	76,194	91,147	100,288
Total, assets	63,222,162	79,753,566	97,014,822
Liabilities			
Deposits by Government of Canada in Canadian currency	2,406,946	2,361,383	4,682,130
Deposits by Canadian provincial governments in Canadian currency	592,160	723,808	621,539
Deposits by banks in Canadian currency	414,329	492,637	924,805
Deposits by banks in currencies other than Canadian	8,410,824	13,322,655	15,196,536
Personal savings deposits payable after notice, in Canada, in Canadian currency	19,948,624	24,604,249	29,789,439
Other deposits payable after notice, in Canadian currency	7,643,511	9,282,512	11,209,857
Other deposits payable on demand, in Canadian currency	9,721,976	11,100,229	11,569,555
Other deposits in currencies other than Canadian	8,607,249	11,254,683	14,116,603
Advances from Bank of Canada, secured	1,900	—	8,000
Acceptances, guarantees and letters of credit	1,944,765	2,526,756	4,287,685
Other liabilities	300,907	403,970	554,294
Accumulated appropriations for losses	727,057	801,784	809,323
Debentures issued and outstanding	498,330	656,972	780,404
Capital paid up	321,354	343,197	354,500
Rest account	1,663,492	1,862,156	2,103,194
Undivided profits at latest financial year-end	18,738	16,575	6,958
Total, liabilities	63,222,162	79,753,566	97,014,822

19.9 Canadian cash reserves, 1967-74 (million dollars)

Year	Cash reserves			Canadian dollar deposit liabilities	Average cash reserve ratio
	Bank of Canada deposits	Bank of Canada notes	Total		
1967	1,110	487	1,597	20,668	7.7
1968	965	525	1,490	23,314	6.4
1969	1,090	560	1,650	25,916	6.4
1970	1,112	587	1,699	27,066	6.3
1971	1,356	610	1,966	31,329	6.3
1972	1,615	686	2,301	36,951	6.2
1973	1,902	768	2,670	42,246	6.3
1974	2,106	888	2,993	49,814	6.0

Bank of Canada deposits are averages of the months in the year shown; the monthly levels are averages of the juridical days in that month. Bank of Canada notes and Canadian dollar deposits are also averages of the months in the year shown; the monthly levels in this case are averages of the four consecutive Wednesdays ending with the second last Wednesday in the previous month. Until June 1967 the required cash reserve ratio was 8% on both demand and notice deposits. For the next eight months the required minimum monthly average on demand deposits was increased by one half of 1% per month and that on notice deposits was decreased by one half of 1%. Since February 1968 the required ratios have been 12% for demand deposits and 4% for notice deposits as prescribed under the Bank Act.